

## ScandiVanadium Responsibility Commitments

Organisation	Focus	Effective Date	Goal Summary
<i>Science Based Targets</i>	<p>A Climate Change driven collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).</p> <p>Targets to be set and approved by April 2021. These will influence the design of the quarry and plant in ensuring the lowest possible emissions footprint.</p>	<p>Science Based Targets Call to Action Commitment Letter Signed 15 May 2019.</p>	<p>Science based targets provide a clearly defined pathway for ScandiVanadium to have greenhouse gas emissions targets in line with the Paris Agreement.</p>
<i>OECD Guidelines for Multinational Enterprises</i>	<p>To ensure ScandiVanadium's operations are in harmony with government policies, strengthen the basis of mutual confidence with the societies in which it operates, helps improve the foreign investment climate and enhances its contribution to sustainable development.</p>	<p>ScandiVanadium maintain an ongoing commitment to adhere to all the Guidelines.</p> <p>The Company highlights a focus on the General Policies in the Summary it believes to be a pre-requisite in maintaining a social license to operate.</p>	<ol style="list-style-type: none"> <li>1. Contribute to economic, environmental and social progress with a view to achieving sustainable development.</li> <li>3. Encourage local capacity building through close co-operation with the local community, including business interests.</li> <li>4. Encourage human capital formation, by creating employment opportunities and facilitating training opportunities for employees.</li> <li>5. Refrain from seeking or accepting exemptions not contemplated in the statutory or regulatory framework related to human rights, environmental, health, safety, labour, taxation, financial incentives, or other issues.</li> <li>7. Develop and apply effective self-regulatory practices and management systems that foster a relationship of confidence and mutual trust between enterprises and the societies in which they operate.</li> <li>10. Carry out risk-based due diligence, for example by incorporating it into their enterprise risk management systems, to</li> </ol>

		<p>identify, prevent and mitigate actual and potential adverse impacts</p> <p>11. Avoid causing or contributing to adverse impacts on matters covered by the Guidelines, through their own activities, and address such impacts when they occur.</p> <p>14. Engage with relevant stakeholders in order to provide meaningful opportunities for their views to be taken into account in relation to planning and decision making for projects or other activities that may significantly impact local communities.</p>
<p><i>United Nations Guiding Principles on Business and Human Rights</i></p>	<p>ScandiVanadium’s commitment to Implementing the United Nations “Protect, Respect and Remedy” Framework</p>	<p>ScandiVanadium maintain an ongoing commitment to adhere to all the Principles.</p> <p>The role of business enterprises as specialized organs of society performing specialized functions, required to comply with all applicable laws and to respect human rights.</p>
<p><i>ISO 14001, Environmental Management</i></p>	<p>ScandiVanadium’s commitment to the highest environmental standards in all its operations</p>	<p>ScandiVanadium intend on receiving certification prior to development of the Skåne Vanadium Project</p> <p>The standards set out the criteria for an environmental management system to be certified by an appropriate body. It maps a framework to set up an effective environmental management system to provide assurance to company management, employees and external stakeholders that environmental impact is being measured and improved.</p>
<p><i>ISO 45001, Occupational health and safety management systems - Requirements</i></p>	<p>ScandiVanadium’s commitment to the highest occupational health and safety standards in all its operations.</p>	<p>ScandiVanadium intend on receiving certification prior to development of the Skåne Vanadium Project</p> <p>The standards set out the criteria for an occupational health and safety management system to be certified by an appropriate body. It provides a framework to increase safety, reduce workplace risks and enhance health and well-being at work, enabling ScandiVanadium to proactively improve its OH&amp;S performance.</p>